

Message Text

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51

ACTION XMB-07

INFO OCT-01 AF-10 EUR-25 ISO-00 L-03 AID-20 CIAE-00

COME-00 EB-11 FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00

OPIC-12 SP-03 CIEP-03 LAB-06 SIL-01 OMB-01 DRC-01

/119 W

----- 055102

R 131457Z AUG 74

FM AMEMBASSY LISBON

TO SECSTATE WASHDC 0255

INFO AMCONSUL LOURENCO MARQUES

UNCLAS LISBON 3456

E.O. 11652: N/A

TAGS: ETRN BGEN MZ PO

SUBJ: EXIMBANK FINANCING OF GE LOCOMOTIVES

DEPT PASS EXIMBANK

REF: STATE 175591

1. DR. MESQUITA DA CUNHA TOLD US AUGUST 14 HE FULLY UNDERSTANDS AND SYMPATHIZES WITH THE POSITION OF EXIM BANK AND CHASE, AS DESCRIBED IN REFTEL. HE SAID, HOWEVER, THE BANKS IN PORTUGAL ARE OPERATING UNDER LAWS AND PROCEDURES THAT PRE-DATE THE SITUATION NOW PREVAILING IN AFRICA. TO GET EXCHANGE ASSURANCES FROM "THE APPROPRIATE PORTUGAL AUTHORITIES" MEANS IN EFFECT OBTAINING FROM THE MINISTRY OF FINANCE AND THE BANK OF PORTUGAL A VERY SPECIAL EXCEPTION TO THESE LAWS AND PROCEDURES.

2. DR. MESQUITA SAYS BNU IS WORKING ON GETTING THIS EXCEPTION, WHICH IT APPLIED FOR MANY WEEKS AGO. HE INDICATED THAT THE MATTER WAS SLOWED BY THE CHANGE IN THE PROVISIONAL GOVERNMENT IN JULY, BUT
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HE IS CONFIDENT THAT THE EXCEPTION WILL EVENTUALLY

BE OBTAINED.
POST

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT GUARANTEES, ROLLING STOCK, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LISBON03456
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740221-1204
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740852/aaaabsom.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: STATE 175591
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 05 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <05 JUN 2002 by reddocgw>; APPROVED <23 JAN 2003 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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TAGS: ETRN, BGEN, MZ, PO, XMB
To: STATE
Type: TE
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